



ROSS VALLEY SANITARY DISTRICT

Serving the Greater Ross Valley Area for Over 100 Years

1111 Andersen Drive, San Rafael, Ca 94901

Ph: 415.259.2949

Directors: Michael Boorstein ~ Thomas Gaffney ~ Doug Kelly ~ Pamela Meigs ~ Mary Sylla

FINANCE COMMITTEE MEETING AGENDA

May 20, 2025: Committee Convenes at 11:00 a.m.

1111 Andersen Drive San Rafael, 94901 – Executive Conference Room

The RVSD Board of Directors welcomes members of the public at its meetings and encourages citizen participation and input. The Board takes seriously its responsibility to be a model of civility and to safeguard the public ability to directly address the Board by providing the appropriate Board Meetings Decorum in accordance with Resolution No. 10-1378, which is posted at every Board meeting. Thank you.

1. Call Meeting to Order
2. Approval of Agenda
3. Approval of April 16, 2025 Finance Committee Meeting Notes
4. Review of May 21, 2025, Agenda Item 7b: [Accept the March 2025 Financial Reports](#)
5. Review of May 21, 2025, Agenda Item 8: [Consideration of Accepting the District's Draft Fiscal Year 2025-26 Budget and Provide Direction to Staff](#)
6. Review of May 21, 2025, Agenda Item 9: [Consideration of Authorizing the General Manager to Issue a Request for Qualifications \(RFQ\) to Interested Developers for the Surplus Property at 2000 Larkspur Landing Circle, Larkspur, CA](#)

Adjourn

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**ROSS VALLEY SANITARY DISTRICT
FINANCE COMMITTEE STANDING MEETING NOTES**

Tuesday, April 15, 2025
11:00 a.m.

1111 Andersen Drive, San Rafael, CA

Committee

Members Present: Thomas Gaffney
 Mary Sylla

Board Directors

Present: Michael Boorstein

Staff/Consultants

Present: Steve Moore, General Manager
 Felicia Newhouse, Assistant General Manager
 Paul Bruemmer, Operations & Maintenance Manager
 Victor Damiani, Finance Officer
 Phil Benedetti, Senior Engineer
 Ira Summer, Actuarial Consultant

Public Present: None

Item #1 – Call Meeting to Order

The meeting was called to order by Director Gaffney at 11:00 a.m.

Item #2 – Approval of Agenda

The Committee agreed to review item 7 after reviewing the minutes to accommodate consultants present.

Item #3 – Approval of March 18, 2025 Finance Committee Meeting Notes

The Committee approved the March 18, 2025, meeting minutes.

#7 – Review of April 16, 2025, Agenda Item 12: Consideration of Accepting the FY2024 Defined Benefit Pension and OPEB Actuarial Reports, as presented, and Discussion on the District's Retirement Obligation Funding Plans

Assistant General Manager Newhouse introduced this item by reporting that the District's funding plan for the pension and OPEB liabilities has been successful and the District has reached a funding percentage to be proud of. Actuarial Consultant Summer presented the pension and OPEB actuarial reports.

Item #4 – Review of April 16, 2025 Agenda Item 11b: Accept the February 2025 Financial Item Reports

The Committee reviewed the monthly financials.

Item #5 – Review of April 16, 2025, Agenda Item 11d: Adopt Resolution No. 25-1668 Reducing Sewer Connection Fees for the Affordable Housing Units at 1411 Magnolia Ave, Larkspur

The Committee and staff discussed the housing development requesting the fee reduction and other housing that is being built within the District.

Item #6 – Review of April 16, 2025, Agenda Item 11e: Approve Exception to Loan Limits for Lateral Replacement at 360 Redwood Road in San Anselmo

The Committee discussed the length and cost of this lateral and agreed that offering a higher loan amount would be appropriate in this circumstance.

Item #8 – Review of April 16, 2025, Agenda Item 14: Consideration of Adopting Updated District Financial Policies

Assistant General Manager Newhouse introduced this item reminding the Committee that the draft version of the policies was presented in December 2024. The Committee and staff reviewed the policies, and the Committee provided feedback. The Committee and staff discussed updating the investment policy once the District has engaged an investment consultant.

Adjourn: The Committee adjourned the meeting at 12:17 p.m.